

**DXN HOLDINGS BHD.**  
(Company No : 363120-V)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2006**

	<b>As At End of Current Quarter 30-Nov-06 RM'000 (Unaudited)</b>	<b>As At Preceding Financial Year End 28-Feb-06 RM'000 (Audited) (Restated)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	72,475	59,495
Investment Properties	2,253	2,306
Land held for Property Development	1,416	1,815
Computer software	1,036	715
Investment in associates	690	568
Other Investments	9,064	6,291
Goodwill on consolidation	1,815	1,805
Deferred tax assets	205	673
	88,954	73,668
<b>Current assets</b>		
Inventories	29,500	24,793
Property development cost	43,010	20,299
Trade receivables	38,170	31,135
Other Receivables	26,009	16,564
Tax refundable	2,562	1,291
Cash and cash equivalents	46,456	49,348
	185,707	143,430
<b>Total assets</b>	<b>274,661</b>	<b>217,098</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	60,191	60,191
Share premium	1,613	1,613
Exchange fluctuation reserve	(1,041)	(267)
Retained Profits	78,904	55,451
	139,667	116,988
Treasury stocks	(2,462)	(1,963)
<b>Shareholders' funds</b>	<b>137,205</b>	<b>115,025</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Negative goodwill	-	10,873
Long-term borrowings	96,570	54,578
Deferred tax liabilities	1,611	1,501
	98,181	66,952
<b>Current liabilities</b>		
Trade payables	6,848	4,528
Other payables	24,109	22,580
Short-term borrowings	6,398	4,454
Taxation	1,920	1,417
Dividend Payable	-	2,142
	39,275	35,121
<b>Total equity and liabilities</b>	<b>274,661</b>	<b>217,098</b>
Net assets per share (RM)	0.5786	0.5290

The notes set out on pages 5 to 13 form an integral part of, and should be read in conjunction with, this interim financial report.