## DXN HOLDINGS BHD.

(Company No : 363120-V) (Incorporated in Malaysia)

## CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2006

Non-current assets		As At End of Current Quarter 30-Nov-06 RM'000 (Unaudited)	As At Preceding Financial Year End 28-Feb-06 RM'000 (Audited) (Restated)
Property, plant and equipment         72,475         59,495           Investment Properties         2,253         2,306           Land held for Property Development         1,416         1,815           Computer software         1,036         715           Investment in associates         690         568           Other Investments         9,064         6,291           Goodwill on consolidation         1,815         1,805           Deferred tax assets         205         673           Deferred tax assets         205         6673           Inventories         29,500         24,793           Property development cost         43,010         20,299           Trade receivables         38,170         31,315           Other Receivables         26,009         16,564           Tax refundable         2,562         1291           Cash and cash equivalents         46,456         49,348           Total assets         274,661         217,098           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         1,613         1,613           Share capital         60,191         60,191         54,511           Share premium         1,613         1,613 </th <th>ASSETS</th> <th></th> <th></th>	ASSETS		
Carrent assets			
Land held for Property Development			
Computer software         1,036         715           Investment in sociates         690         568           Other Investments         9,064         6,291           Goodwill on consolidation         1,815         1,805           Deferred tax assets         205         673           Current assets         205         673           Inventories         29,500         24,793           Property development cost         43,010         20,299           Trade receivables         38,170         31,135           Other Receivables         26,009         16,564           Tax refundable         2,562         1,291           Cash and cash equivalents         46,456         49,348           Total assets         274,661         217,098           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         5,451         16,13         1,613           Share capital         60,191         60,191         56,191         54,51           Share premium         1,613         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (			
Investment in associates			
Other Investments         9,064         6,291           Goodwill on consolidation         1,815         1,805           Deferred tax assets         205         673           88,954         73,668           Current assets           Inventories         29,500         24,793           Property development cost         43,010         20,299           Trade receivables         26,009         16,564           Tax refundable         2,662         1,291           Tax refundable         2,662         1,291           Cash and cash equivalents         46,456         49,348           EQUITY AND LIABILITIES         46,456         49,348           EQUITY AND LIABILITIES         60,191         60,191           Share capital         60,191         60,191           Share epremium         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LIABILITIES         1         10,873           Non-current liabilities         96,570			
Deferred tax assets			
Current assets         Inventories         29,500         24,793           Property development cost         43,010         20,299           Trade receivables         38,170         31,135           Other Receivables         26,009         16,564           Tax refundable         2,562         1,291           Cash and cash equivalents         46,456         49,348           EQUITY AND LIABILITIES         274,661         217,098           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         60,191         60,191           Share capital         60,191         60,191         60,191           Share premium         1,613         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LLABILITIES         Non-current liabilities         10,873           Non-current liabilities         98,181         66,952           Long-term borrowings         96,570         54,578           Deferred tax liabilities         98,181         66,952	Goodwill on consolidation		1,805
Current assets	Deferred tax assets		
Inventories		88,954	73,668
Inventories	Commont aggets		
Property development cost         43,010         20,299           Trade receivables         38,170         31,135           Other Receivables         26,009         16,564           Tax refundable         2,562         1,291           Cash and cash equivalents         46,456         49,348           Total assets         274,661         217,098           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         60,191         60,191           Share premium         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LIABILITIES           Non-current liabilities         -         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Trade payables         6,848         4,528           Other payables         6,398         4,454           Other payables         6,3		29 500	24 703
Trade receivables         38,170         31,135           Other Receivables         26,009         16,564           Tax refundable         2,562         1,291           Cash and cash equivalents         46,456         49,348           185,707         143,430           Total assets         274,661         217,098           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         60,191         60,191           Share premium         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LABILITIES           Non-current liabilities         -         10,873           Negative goodwill         -         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Trade payables         6,848         4,528           Other payables         6,848         4,528			
Other Receivables         26,009         16,564           Tax refundable         2,562         1,291           Cash and cash equivalents         46,456         49,348           185,707         143,430           Total assets         274,661         217,098           EQUITY AND LIABILITIES           Equity attributable to equity holders of the parent           Share capital         60,191         60,191           Share premium         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LIABILITIES           Negative goodwill         -         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Current liabilities           Trade payables         6,848         4,528           Other payables         6,398         4,454           Taxation         1,920         1,417           Dividend Payable	1 7 1		,
Cash and cash equivalents         46,456   185,707         49,348   183,707         143,430           Total assets         274,661         217,098           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         Share capital         60,191	Other Receivables		,
Total assets   274,661   217,098	Tax refundable	2,562	1,291
Total assets         274,661         217,098           EQUITY AND LIABILITIES         Equity attributable to equity holders of the parent         Share capital         60,191         60,191           Share premium         1,613         1,613         (267)           Retained Profits         78,904         55,451         139,667         116,988           Treasury stocks         (2,462)         (1,963)         115,025         115,025           LIABILITIES         Non-current liabilities         -         10,873         10,873         10,873         10,873         10,873         10,973         10,873         10,973         10,873         10,973         10,873         10,973         10,873         10,973         10,973         10,873         10,973         10,973         10,873         10,973	Cash and cash equivalents	46,456	49,348
EQUITY AND LIABILITIES   Equity attributable to equity holders of the parent   Share capital   60,191   60,191   Share premium   1,613   1,613   Exchange fluctuation reserve   (1,041)   (267)   Retained Profits   78,904   55,451   139,667   116,988		185,707	143,430
Share capital   60,191   60,191   Share premium   1,613   1,613   1,613   Exchange fluctuation reserve   (1,041)   (267)   Retained Profits   78,904   55,451   139,667   116,988   137,205   115,025	Total assets	274,661	217,098
Share premium         1,613         1,613           Exchange fluctuation reserve         (1,041)         (267)           Retained Profits         78,904         55,451           139,667         116,988           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LIABILITIES           Non-current liabilities	Equity attributable to equity holders of the parent	60,191	60,191
Retained Profits         78,904         55,451           139,667         116,988           Treasury stocks         (2,462)         (1,963)           Shareholders' funds         137,205         115,025           LIABILITIES         Non-current liabilities           Negative goodwill         -         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Trade payables         6,848         4,528           Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098	Share premium	1,613	1,613
Treasury stocks       (2,462)       (1,963)         Shareholders' funds       137,205       115,025         LIABILITIES         Non-current liabilities       Segative goodwill       -       10,873         Long-term borrowings       96,570       54,578         Deferred tax liabilities       1,611       1,501         Trade payables       6,848       4,528         Other payables       24,109       22,580         Short-term borrowings       6,398       4,454         Taxation       1,920       1,417         Dividend Payable       -       2,142         39,275       35,121         Total equity and liabilities       274,661       217,098		(1,041)	(267)
Treasury stocks       (2,462)       (1,963)         Shareholders' funds       137,205       115,025         LIABILITIES         Non-current liabilities         Negative goodwill       -       10,873         Long-term borrowings       96,570       54,578         Deferred tax liabilities       1,611       1,501         Trade payables       6,848       4,528         Other payables       24,109       22,580         Short-term borrowings       6,398       4,454         Taxation       1,920       1,417         Dividend Payable       -       2,142         39,275       35,121         Total equity and liabilities       274,661       217,098	Retained Profits	78,904	55,451
Shareholders' funds         137,205         115,025           LIABILITIES           Non-current liabilities         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Pall (1)         1,501         98,181         66,952           Current liabilities         398,181         66,952           Current payables         6,848         4,528           Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098		139,667	116,988
Shareholders' funds         137,205         115,025           LIABILITIES           Non-current liabilities         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           Pall (1)         1,501         98,181         66,952           Current liabilities         398,181         66,952           Current payables         6,848         4,528           Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098	Treasury stocks	(2,462)	(1,963)
Non-current liabilities         Negative goodwill       -       10,873         Long-term borrowings       96,570       54,578         Deferred tax liabilities       1,611       1,501         98,181       66,952         Current liabilities         Trade payables       6,848       4,528         Other payables       24,109       22,580         Short-term borrowings       6,398       4,454         Taxation       1,920       1,417         Dividend Payable       -       2,142         39,275       35,121         Total equity and liabilities       274,661       217,098	· · · · · · · · · · · · · · · · · · ·		
Negative goodwill         -         10,873           Long-term borrowings         96,570         54,578           Deferred tax liabilities         1,611         1,501           98,181         66,952           Current liabilities           Trade payables         6,848         4,528           Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098			
Long-term borrowings       96,570       54,578         Deferred tax liabilities       1,611       1,501         98,181       66,952         Current liabilities         Trade payables       6,848       4,528         Other payables       24,109       22,580         Short-term borrowings       6,398       4,454         Taxation       1,920       1,417         Dividend Payable       -       2,142         39,275       35,121         Total equity and liabilities       274,661       217,098			10 872
Deferred tax liabilities         1,611 98,181         1,501 66,952           Current liabilities           Trade payables         6,848 4,528         4,528           Other payables         24,109 22,580         22,580           Short-term borrowings         6,398 4,454         4,454           Taxation         1,920 1,417         1,417           Dividend Payable         -         2,142           39,275         35,121         35,121           Total equity and liabilities         274,661 217,098		96 570	
Current liabilities         98,181         66,952           Trade payables         6,848         4,528           Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098			
Trade payables       6,848       4,528         Other payables       24,109       22,580         Short-term borrowings       6,398       4,454         Taxation       1,920       1,417         Dividend Payable       -       2,142         39,275       35,121     Total equity and liabilities  274,661  217,098			
Other payables         24,109         22,580           Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098	Current liabilities		
Short-term borrowings         6,398         4,454           Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098	* *		,
Taxation         1,920         1,417           Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098			
Dividend Payable         -         2,142           39,275         35,121           Total equity and liabilities         274,661         217,098			
Total equity and liabilities         39,275         35,121           274,661         217,098		1,920	
	Dividend Layable	39,275	
Net assets per share (RM) 0.5786 0.5290	Total equity and liabilities	274,661	217,098
	Net assets per share (RM)	0.5786	0.5290

The notes set out on pages 5 to 13 form an integral part of, and should be read in conjunction with, this interim financial report.